

CORNING HEALTHCARE DISTRICT

Balance Sheet
As of August 31, 2019

Aug 31, 19

ASSETS

Current Assets

Checking/Savings

Rabo Checking	405,504.50
Capital Improvement 1200003612	13,245.22
Edward Jones CD 580-14264-1-1	
CitiBank Natl Assn 2-7-23	39,000.00
CitiBank Natl 6-7-21 PD	33,491.40
Capital One Bank USA 7-19-27	25,334.73
Wells Fargo Bank 3-15-22 PD	20,000.00
Cash from interest on CDs	27,723.28
Capital One Bank USA 3-8-21 PD	20,000.00
Goldman Sacha B USDA 2-13-20	30,000.00
State B of India USDA 1/25/23	30,000.00

Total Edward Jones CD 580-14264-1-1 225,549.41

Petty Cash 100.00

Total Checking/Savings 644,399.13

Accounts Receivable

Accounts Receivable -95.44

Total Accounts Receivable -95.44

Other Current Assets

Prepaid Ins. 22,497.07

Total Other Current Assets 22,497.07

Total Current Assets 666,800.76

Fixed Assets

1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-93,966.00
Accum Dep Equip	-13,058.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,099,172.00
Bldg Improvements	137,261.63
Land	20,313.00
Land-Demolitation Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Office Equipment	3,746.00

Total Fixed Assets 3,195,765.15

TOTAL ASSETS 3,862,565.91

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 3,718.84

Total Accounts Payable 3,718.84

Other Current Liabilities

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	<u>Aug 31, 19</u>
Accrued Payroll	7,078.98
Interest Payable	23,858.44
Payroll Liabilities	
Accr Fed W/Hold	114.76
Accr FICA-Employee	46.77
Accr FICA-Employer	46.80
Accr S.D.I.	273.11
Accr S.U.I.	-531.25
Accr ST W/Hold	873.89
Payroll Liabilities - Other	<u>2,535.75</u>
Total Payroll Liabilities	3,359.83
Payroll Liabilities,	260.04
USDA Rural Development Loan	<u>-50,630.12</u>
Total Other Current Liabilities	<u>-16,072.83</u>
Total Current Liabilities	-12,353.99
Long Term Liabilities	
Loan Payable - USDA	1,347,300.00
Total Long Term Liabilities	<u>1,347,300.00</u>
Total Liabilities	1,334,946.01
Equity	
2310.00-Fund Bal-Ret Earn	2,587,144.77
net assets	-30,241.49
Net Income	<u>-29,283.38</u>
Total Equity	2,527,619.90
TOTAL LIABILITIES & EQUITY	<u><u>3,862,565.91</u></u>